

Statement from Housing Policy Council President Ed DeMarco:

These last few weeks have been difficult for our nation. Like so many Americans, I am saddened and appalled by the senseless killings of George Floyd, Breonna Taylor, Ahmaud Arbery, and other racial injustices that have shaken our country.

We, as individuals, as businesses, and as a community, have an obligation to be a part of the solution. Racial injustice and discrimination have no place in our great nation. We must work together to create change.

While the current focus is police reform, housing policy in America has a history of discrimination that must also be addressed. Despite years of efforts by civil rights advocates, working with industry and government to address disparities, the black home ownership rate remains stubbornly well below that of other racial groups. This is unacceptable.

While we recognize that we do not have easy answers or solutions, all of us at the Housing Policy Council are committed to promoting responsible lending practices that overcome home ownership barriers. Going forward, we will emphasize the importance of and sharpen our focus on new approaches to address racial inequality in America's housing system.

The Housing Policy Council is committed to ensuring racial equality, social justice, and greater access to sustainable home ownership opportunities leading to long-term wealth and community building for families.

Edward J. DeMarco
President
Housing Policy Council